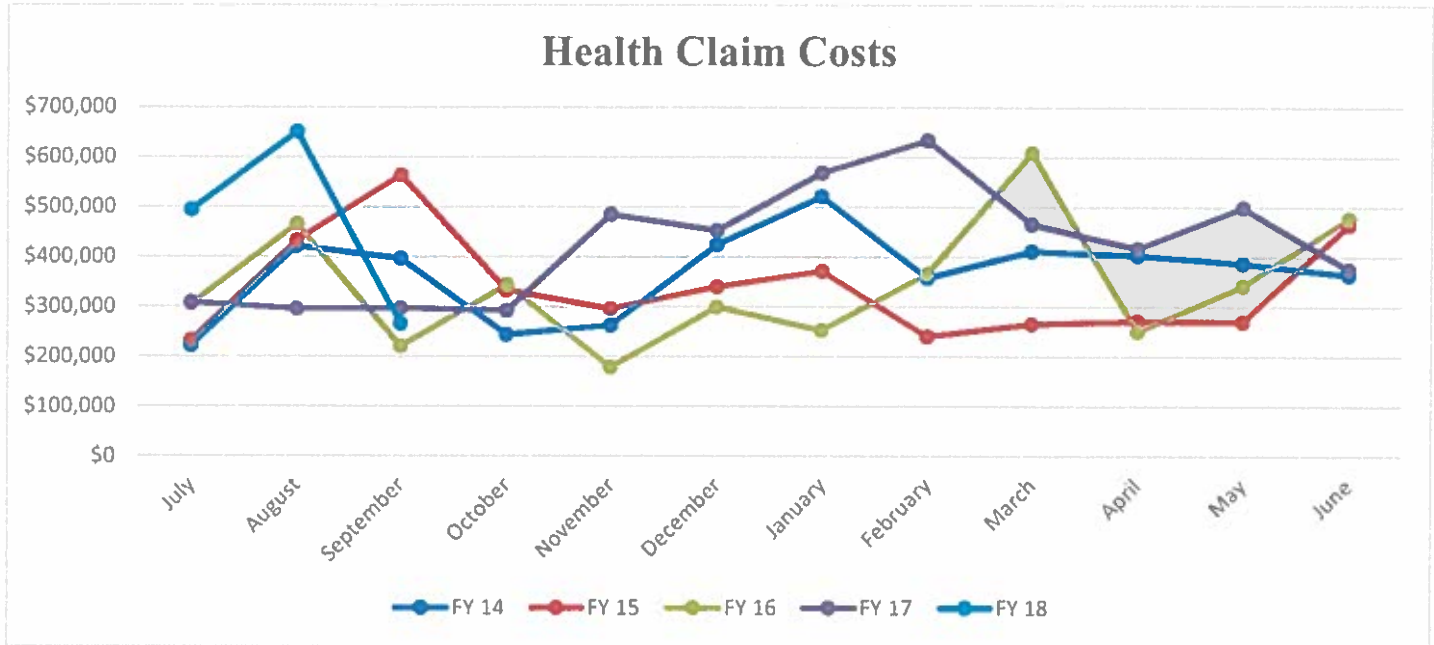


**Health Claims** – The September 2017 health claims of \$265,806 were better than three of the four preceding years. This is fairly good news the way claims had been trending. See the blue line (FY 18) in the line chart below. Since we had exceeded the previous plan year’s excess loss threshold limits we did receive \$119,321 excess loss reimbursements which was helpful for the bottom line. There will probably not be any more of these reimbursements in the upcoming months since we are in a new plan year.

I asked Marc Taylor for some assistance in determining the District’s current census (which includes Lee County Special Education employees who are part of our group). As of October 1, 2017 we had 92 employees taking single coverage (38%), 150 employees opting for family coverage (62%) and we currently also insure 374 dependents of our employees through those opting for family coverage.

As was repeatedly mentioned in the past, Dixon USD #170 is and has been self-insured for over 30 years. That means that the District utilizes a third party administrator, in our case IPMG, to process and pay claims based on the District’s Health Plan and then purchases excess reimbursement coverage for claimants who exceed \$125,000 per year (there is also an additional aggregating specific of another \$112,000 obligation to the District for claims over the \$125,000 threshold). Although being self-insured is a very cost effective method of providing health care it can create some budgeting issues in that it is almost essential to budget “worst case scenario.”

<b>Health Insurance Claim Costs</b>	<b>Difference</b>					
	<b>FY 14</b>	<b>FY 15</b>	<b>FY 16</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 17 v. FY 18</b>
July	\$222,162	\$231,894	\$304,875	\$308,581	\$494,819	\$186,239
August	\$421,391	\$432,872	\$466,102	\$295,643	\$651,398	\$355,755
September	\$397,066	\$563,910	\$220,212	\$296,759	\$265,806	(\$30,953)
October	\$243,165	\$332,572	\$343,562	\$291,870		
November	\$262,462	\$296,013	\$177,750	\$485,458		
December	\$424,641	\$339,803	\$298,825	\$452,775		
January	\$521,242	\$371,855	\$251,916	\$569,301		
February	\$357,697	\$240,010	\$366,194	\$634,151		
March	\$411,642	\$264,983	\$609,034	\$465,978		
April	\$402,767	\$270,826	\$249,562	\$416,898		
May	\$386,683	\$269,454	\$341,218	\$499,554		
June	<u>\$363,790</u>	<u>\$464,321</u>	<u>\$477,279</u>	<u>\$375,392</u>		
Totals	\$4,414,708	\$4,078,512	\$4,106,528	\$5,092,359	\$1,412,023	\$511,040



**State of Illinois Mandated Categorical Payments** - We have not yet received our fourth and final FY 17 categorical payments for Special Education: Private Facility Tuition, Funding for Children Requiring Sp. Ed. Services and Personnel or for Transportation: Reg./Voc. and Special Education. FRIS status shows that the fourth payments have been disbursed, but not yet processed by the Comptroller's Office.

	1st Payment 9/30/2016 Disbursed 9/28/2016 Processed 4/21/2017	2nd Payment 12/30/2016 Disbursed 12/27/2016 Processed 6/21/2017	3rd Payment 3/30/2017 Disbursed 3/28/2017 Processed 8/10/2017	4th Payment 6/20/2017 Scheduled	Total
<b>Education Fund</b>					
3100 Sp. Ed. Private Facility	\$53,235	\$52,812	\$53,235	\$52,812	\$211,671
3105 Fund Child Require Sp. Ed.	\$89,282	\$89,282	\$89,282	\$89,282	\$357,128
3110 Sp. Ed. Personnel	\$108,300	\$108,300	\$108,300	\$108,300	\$433,200
	\$250,817	\$250,817	\$250,394	\$250,394	\$1,001,999
<b>Transportation Fund</b>					
3500 Reg. & Voc.	\$83,913	\$82,971	\$83,913	\$82,970	\$332,823
3510 Sp. Ed.	\$140,742	\$140,742	\$140,330	\$140,330	\$560,092
	\$224,655	\$224,655	\$223,299	\$223,300	\$892,915

**District FY 17 Audit** – The District's FY 17 audit was recently completed by Wipfli. Matt Schueler and Jordan Sasscer will present the audit findings to the full board at the October 18, 2017 meeting. The Board of Education will then be asked to approve the audit as presented during the meeting. The fund balances for each of the nine funds as of June 30, 2017, the conclusion of the FY 17 fiscal year, are listed below and the four operating funds below that along with a line graph.

<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>	<u>FY 16</u>	<u>FY 17</u>	<u>FUND BALANCES</u> <u>ALL FUNDS</u>
6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	
\$4,282,084	\$3,061,006	\$2,476,815	\$1,726,060	\$1,769,984	\$1,609,056	EDUCATION
\$1,387,026	\$1,151,316	\$1,193,785	\$1,137,199	\$749,459	\$295,020	O & M
\$627,107	\$629,751	\$634,519	\$637,670	\$645,755	\$604,899	BOND & INTEREST
\$968,586	\$804,775	\$821,703	\$727,139	\$772,377	\$384,502	TRANSPORTATION
\$284,342	\$370,843	\$467,253	\$519,581	\$302,432	\$386,102	IMRF/SS
\$3,800	\$46,760	\$46,798	\$46,920	\$47,074	\$47,255	CAPITAL PROJECTS
\$3,588,942	\$3,767,695	\$3,474,447	\$3,643,709	\$3,813,777	\$3,982,151	WORKING CASH
\$373,372	\$409,308	\$253,172	\$139,333	\$70,720	\$47,933	TORT FUND
<u>\$361,476</u>	<u>\$9,279</u>	<u>\$1,815,879</u>	<u>\$422,788</u>	<u>\$1,641,266</u>	<u>\$21,184,475</u>	FIRE PREVENTION & SAFETY
\$11,876,735	\$10,250,733	\$11,184,371	\$9,000,399	\$9,812,844	\$28,541,393	

<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>	<u>FY 16</u>	<u>FY 17</u>	<u>OPERATING FUNDS</u>
\$4,282,084	\$3,061,006	\$2,476,815	\$1,726,060	\$1,769,984	\$1,609,056	EDUCATION
\$1,387,026	\$1,151,316	\$1,193,785	\$1,137,199	\$749,459	\$295,020	O & M
\$968,586	\$804,775	\$821,703	\$727,139	\$772,377	\$384,502	TRANSPORTATION
<u>\$3,588,942</u>	<u>\$3,767,695</u>	<u>\$3,474,447</u>	<u>\$3,643,709</u>	<u>\$3,813,777</u>	<u>\$3,982,151</u>	WORKING CASH
\$10,226,638	\$8,784,792	\$7,966,750	\$7,234,107	\$7,105,597	\$6,270,729	

## Operating Funds

