

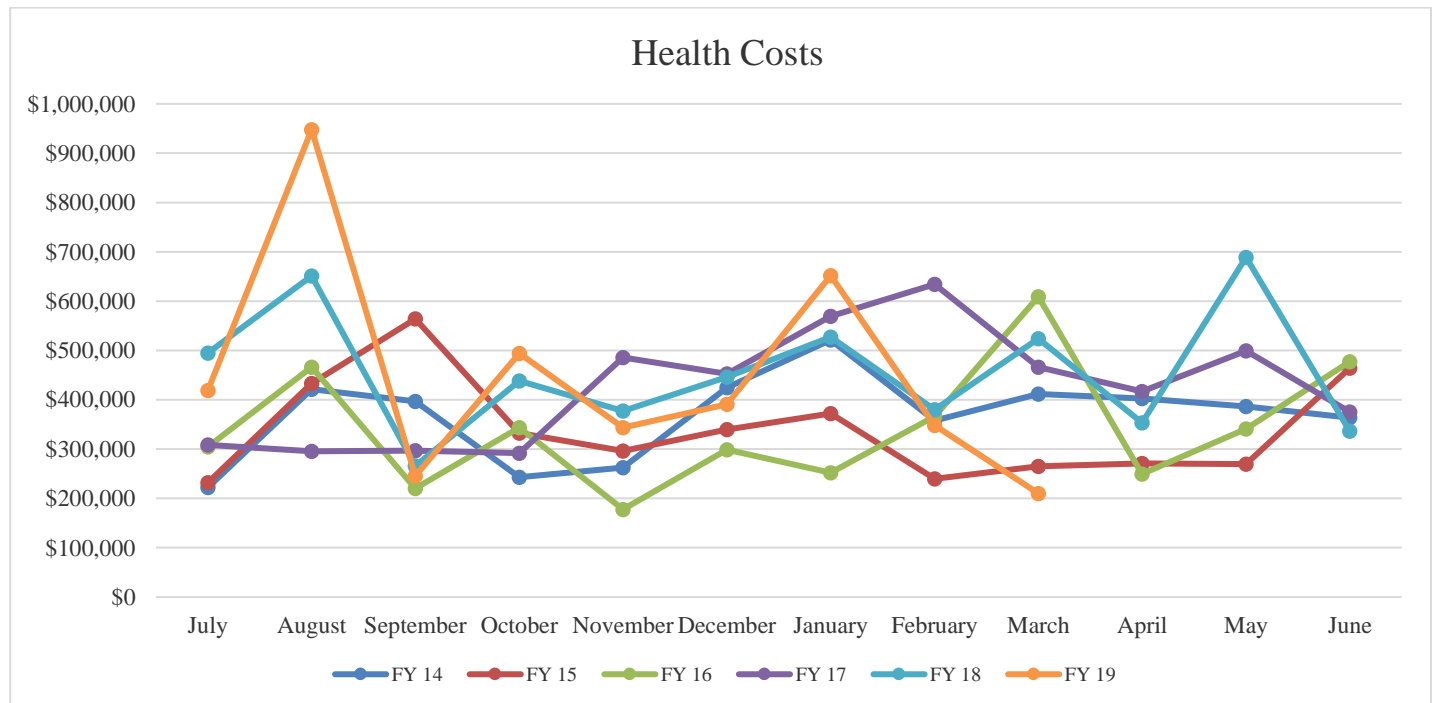
April 2019 Busine\$\$ Report

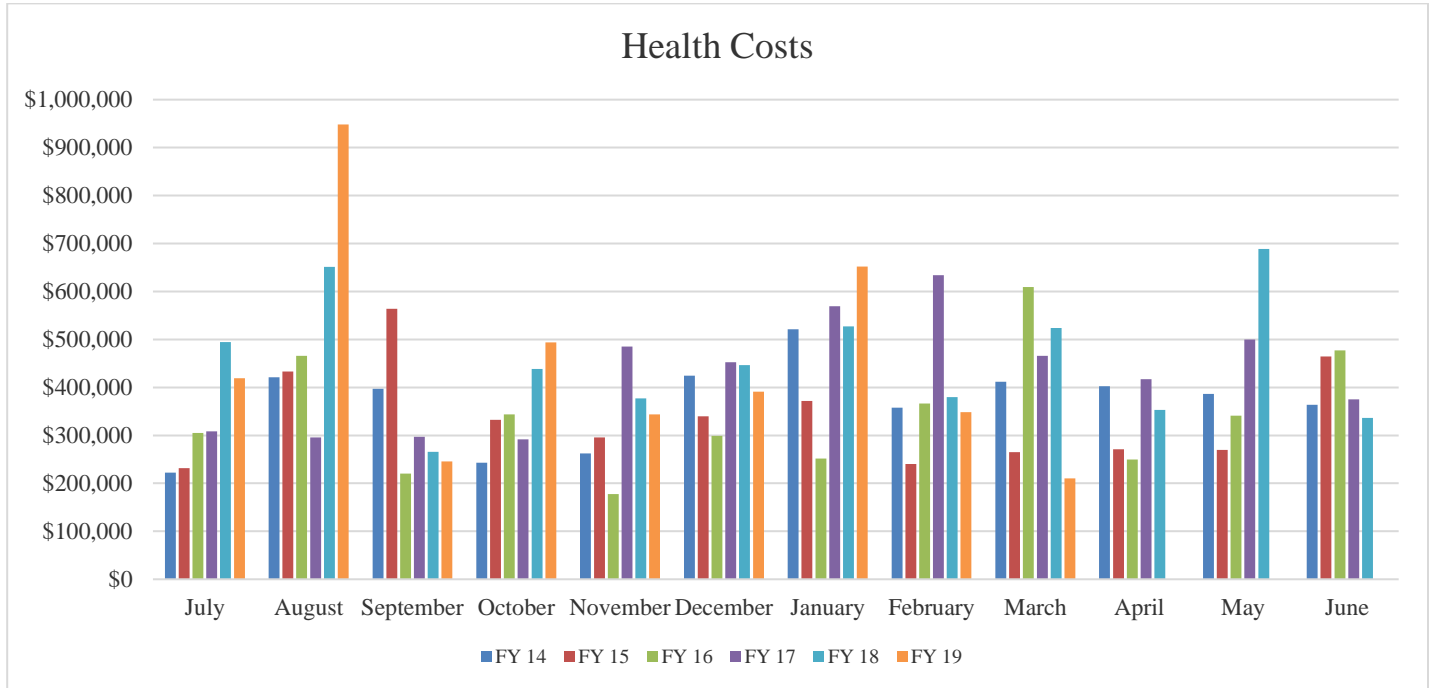
BY DAVE BLACKBURN

Health Claims – The March 2019 health claims of \$210,175 were lower than the last five years’ March costs, but are a bit artificially low since the last week of the month was during Spring Break and those numbers not included. That week will be included in next month’s report. See the orange lines (FY 19) in the charts below. We have currently spent **(\$53,927)** less than last year at this time.

Health Insurance Claim Costs

	<u>FY 14</u>	<u>FY 15</u>	<u>FY 16</u>	<u>FY 17</u>	<u>FY 18</u>	<u>FY 19</u>	Difference FY 18 v. FY 19
July	\$222,162	\$231,894	\$304,875	\$308,581	\$494,819	\$419,087	(\$75,732)
August	\$421,391	\$432,872	\$466,102	\$295,643	\$651,398	\$947,930	\$296,532
September	\$397,066	\$563,910	\$220,212	\$296,759	\$265,806	\$245,585	(\$20,221)
October	\$243,165	\$332,572	\$343,562	\$291,870	\$438,396	\$494,083	\$55,687
November	\$262,462	\$296,013	\$177,750	\$485,458	\$377,441	\$343,531	(\$33,910)
December	\$424,641	\$339,803	\$298,825	\$452,775	\$446,263	\$390,824	(\$55,439)
January	\$521,242	\$371,855	\$251,916	\$569,301	\$527,056	\$651,868	\$124,812
February	\$357,697	\$240,010	\$366,194	\$634,151	\$379,903	\$348,133	(\$31,769)
March	\$411,642	\$264,983	\$609,034	\$465,978	\$524,062	\$210,175	(\$313,886)
April	\$402,767	\$270,826	\$249,562	\$416,898	\$353,226		
May	\$386,683	\$269,454	\$341,218	\$499,554	\$688,841		
June	<u>\$363,790</u>	<u>\$464,321</u>	<u>\$477,279</u>	<u>\$375,392</u>	<u>\$336,172</u>		
Totals	\$4,414,708	\$4,078,512	\$4,106,528	\$5,092,359	\$5,483,382	\$4,051,217	(\$53,927)





As has been repeatedly mentioned in the past, Dixon USD #170 is and has been self-insured for over 30 years. That means that the District utilizes a third party administrator, in our case IPMG, to process and pay claims based on the District’s Health Plan and then purchases excess reimbursement coverage for claimants who exceed \$125,000 per year (there is also an additional aggregating specific of another \$112,000 obligation to the District for claims over the \$125,000 threshold).

County School Facility Tax – Dixon Public Schools’ December sales tax amount was \$122,278.85 (our 18th payment). Seven months ago we began allocating \$60,000/month to the Bond & Int. Fund - 30 to meet our future bond payment obligation. The remaining \$62,278.85 will go in Capital Projects Fund – 60.

Countywide Sales Tax Revenues

	<u>FY 18</u>	<u>FY 18</u>	<u>FY 19</u>	<u>FY 19</u>	Diff 19 v. 18	
July	\$112,390.43	\$112,390.43	\$121,787.41	\$121,787.41	\$9,396.98	108.36%
August	\$114,519.33	\$226,909.76	\$124,324.66	\$246,112.07	\$9,805.33	108.46%
September	\$114,384.71	\$341,294.47	\$119,577.80	\$365,689.87	\$5,193.09	107.15%
October	\$110,898.10	\$452,192.57	\$119,419.09	\$485,108.96	\$8,520.99	107.28%
November	\$115,962.00	\$568,154.57	\$114,133.20	\$599,242.16	(\$1,828.80)	105.47%
December	\$123,609.44	\$691,764.01	\$122,278.85	\$721,521.01	(\$1,330.59)	104.30%
January	\$93,605.52	\$785,369.53		\$721,521.01		
February	\$88,089.56	\$873,459.09		\$721,521.01		
March	\$110,296.18	\$983,755.27		\$721,521.01		
April	\$104,551.20	\$1,088,306.47		\$721,521.01		
May	\$130,584.99	\$1,218,891.46		\$721,521.01		
June	<u>\$131,214.25</u>	\$1,350,105.71		\$721,521.01		
YTD	\$1,350,105.71		\$721,521.01		\$29,757.00	

State of Illinois Mandated Categorical Payments – Transportation – On January 24, 2019 we received the first of four payments for regular and special ed. transportation totaling \$374,136 which equated to about a

four month lag from the initial disbursement date to the actual payment. We still await the 2nd payment which originated on December 27, 2018 by the Illinois State Board of Education: \$103,615.54 in Regular and Vocational Transportation and \$261,121.72 in Special Education Transportation (Total 2nd payment currently owed by the State = \$364,737). I am checking the ISBE website on a daily basis to check and see if the 2nd payment is being processed since **we need this payment to cover our April expenses to IL Central and pay our fuel costs.**

State of Illinois Transportation Payments

Pay	FY 16		FY 17		FY 18		FY 19	
	Reg Ed- 3500	Sp Ed- 3510	Reg Ed- 3500	Sp Ed- 3510	Reg Ed- 3500	Sp Ed- 3510	Reg Ed- 3500	Sp Ed- 3510
1	12/23/2015	12/22/2015	4/21/2017	4/21/2017	2/13/2018	2/13/2018	1/24/2019	1/24/2019
2	2/24/2016	2/19/2016	6/22/2017	6/22/2017	4/19/2018	4/19/2018		
3	4/27/2016	4/27/2016	8/10/2017	8/10/2017	6/20/2018	6/20/2018		
4	12/29/2016	12/29/2016	10/23/2017	10/23/2017	9/24/2018	9/24/2018		
	\$438,072	\$606,984	\$332,821	\$560,092	\$463,922	\$700,246	\$416,089	\$1,052,122
	Total - Both	\$1,045,056	Total - Both	\$892,914	Total - Both	\$1,164,168	Total - Both	\$1,468,211

As of 3/31/19 the Transportation Fund had \$186,707, including funds in investments, according to the Treasurer's Report. In April we will need to pay the IL Central February invoice (the District's portion is \$188,679.20), so we will either need our second state payment or we will need to utilize another working cash loan. If the four month lag holds true we will not get another payment until after the fiscal year has ended on June 30, 2019. We have budgeted and are awaiting the final three sets of transportation payments from the State of Illinois amounting to a total of \$918,404.10. **At this point it is almost certain that we will need to authorize another working cash loan in May in order to meet our FY 19 obligations.**

In April of 2017 the Board of Education authorized a loan in the amount of **\$669,614.59** from the Working Cash Fund to our Transportation Fund due to the fact that we had not received any State of Illinois Mandated Categorical Transportation Funding. **That loan is still owed to the Working Cash Fund.** We will continue to monitor the situation and see how the timely the state makes the transportation payments during this fiscal year. We probably won't be able to repay the entire amount loaned from the Working Cash fund during this fiscal year, but we may be able to reduce the amount owed. The other option would be to make that loan a permanent transfer in the event we determine repayment is not going to be possible.

