

April 1, 2019

David Blackburn
LEE & OGLE COUNTIES SCHOOL DISTRICT 170 (DIXON), IL
1335 Franklin Grove Road
Dixon, IL 61021

Dear David Blackburn :

We wish to inform you that on March 28, 2019, Moody's Investors Service reviewed and assigned a rating of

- A2 to LEE & OGLE COUNTIES SCHOOL DISTRICT 170 (DIXON), IL, General Obligation School Bonds (Alternate Revenue Source), Series 2019A
- A2 to LEE & OGLE COUNTIES SCHOOL DISTRICT 170 (DIXON), IL, General Obligation School Bonds, Series 2019B

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If there is a conflict between the terms of this rating letter and any related Moody's rating application, the terms of the executed rating application will govern and supercede this rating letter.

Should you have any questions regarding the above, please do not hesitate to contact the analyst assigned to this transaction, Eric Harper at 415-274-1753.

Sincerely,

Moody's Investors Service, Inc

Moody's Investors Service, Inc.

CC:

Raphaliata McKenzie
One N. LaSalle
Suite 4100
Chicago, IL 60602